

2024/25 Revenue Virements for INFORMATION

Appendix 3 (i)

REF NO	REASON / EXPLANATION	CABINET PORTFOLIO	TRANSFER FROM	Income (£'s)	Expenditure (£'s)	CABINET MEMBER	TRANSFER TO	Income (£'s)	Expenditure (£'s)	DESCRIPTION	ONGOING EFFECTS
The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.											
INFO 24#01	Revenue Grants Unapplied Reserve	Resources	Balances (Earmarked Reserve)		370,974		Children, Young People & Families		120,588	Technical accounting adjustment to fully recognise unconditional revenue grants in year of receipt, which were transferred into the Unapplied Revenue Grant reserve at 2023/24 year-end.	Budget virement is one-off.
							Inclusion & Prevention		134,208		
							Education Transformation		104,468		
							Neighbourhood Services		11,710		
INFO 24#02	Waste Supported Borrowing	Neighbourhood Services	Neighbourhoods & Environment - Waste & Fleet Services		400,000	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		400,000	Transfer from Waste Services of the budget for Service Supported Borrowing charges, to align with the charges.	Budget virement is ongoing.
INFO 24#03	Park & Ride Management Fee Recharge	Highways	Transport & Parking Services - Public & Passenger Transport		50,000	Highways	Transport & Parking Services - Parking		50,000	Elimination of internal recharge budgets for income & expenditure within Highways, for Park & Ride management fees.	Budget virement is ongoing.
INFO 24#04	Mailroom & Hybrid Mail	Neighbourhood Services	Customer Services (including Libraries)		8,000	Economic & Cultural Sustainable Development	Corporate Estate Including R&M		8,000	Realignment of base budget allocation of contract savings, following the transfer of Mailroom budget to Customer Services.	Budget virement is ongoing.
INFO 24#05	Apprenticeship Levy	Adult Services	Adult Services		38,096	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		38,096	Increase in Apprenticeship Levy budget following the increased levy following the insourcing of Adult Social Care	Budget virement is ongoing.
INFO 24#06	Clean & Green Savings Target	Highways	Highway Maintenance		85,000	Neighbourhood Services	Neighbourhoods & Environment - Waste & Fleet Services		85,000	Realignment of Clean & Green base budget saving allocations across services, as approved by Chief Operating Officer.	Budget virement is ongoing.
INFO 24#07	Children's Social Care Packages	Children's Services	Education Transformation		81,347	Children's Services	Children, Young People & Families		81,347	Transfer social care funding budget from the Early Years Inclusion and SEN Teams to Social Care Payments Team for care package processing.	Budget virement is ongoing.

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			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
INFO 24#08	PE & Schools Sports Grant	Children's Services	Education Transformation		45,692	Children's Services	Schools' Budgets		45,692	Budget allocation to individual schools to reflect PE & Schools Support Grant funding.	Budget virement is one-off.
INFO 24#09	Vulnerable & Alternative Learning	Children's Services	Inclusion & Prevention		132,193	Children's Services	Education Transformation		132,193	Realignment of reporting lines for Head of Vulnerable Learning and Alternative Learning Team budgets.	Budget virement is ongoing.
INFO 24#010	Place Management Overheads	Highways	Transport & Parking Services - Public & Passenger Transport		116,340	Economic & Cultural Sustainable Development	Events & Active Lifestyles		80,000	Re-allocation of Place Management overheads to reflect current structural need.	Budget virement is ongoing.
						Neighbourhood Services	Neighbourhoods & Environment - Parks & Bereavement Services		36,340		
INFO 24#11	Water Monitoring and Avon Act	Built Environment & Sustainable Development	Building Control		30,509	Neighbourhood Services	Public Protection		30,509	Transfer of management for Water Monitoring and the Avon Act from Building Control to Public Protection.	Budget virement is ongoing.
INFO 24#12	Legal Contract Management System	Resources	Council Solicitor & Democratic Services		27,156	Resources	Information Technology		27,156	Centralisation of IT system costs from Legal Services into the IT department.	Budget virement is ongoing.
INFO 24#13	Being Our Best Programme	Neighbourhood Services	Customer Services (including Libraries)		121,638	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		3,327	The Being Our Best Programme has reviewed Director and Head of Service level tiers within the organisation. The budget adjustments reflect both reductions in posts, and management redesign across the organisation.	Budget virement is ongoing.
		Built Environment & Sustainable Development	Building Control		120,813	Council Priorities & Delivery	Human Resources & Organisational Development		491,542		
		Council Priorities & Delivery	Business Change		136,680						
			Corporate Office		115,738						
			Corporate Strategy & Communications		914,235	Corporate Office	1,956,557				
Corporate Governance		1,903,739	Resources	Information Technology	861,417						

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			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
INFO 24#014	Home to School Transport	Children's Services	Education Transformation		8,946,062	Children's Services	Home to School Transport		9,311,287	Creation of separate Home to School Transport Cash Limit following the function being centralised into the Place Management directorate.	Budget virement is ongoing.
		Highways	Transport & Parking Services - Public & Passenger Transport		365,225						
INFO 24#15	Park and Ride	Highways	Transport & Parking Services - Public & Passenger Transport	422,576		Highways	Park & Ride	422,576		Creation of separate Park & Ride Cash Limit following transfer of management for Park and Ride contract from Place Management to Transport Strategy.	Budget virement is ongoing.
INFO 24#16	Concessionary Fares	Highways	Transport & Parking Services - Public & Passenger Transport	49,458		Neighbourhood Services	Customer Services (including Libraries)	49,458		Transfer of management for Concessionary Fares from Place Management to Customer Services.	Budget virement is ongoing.
OVERALL TOTALS				472,034	14,009,437			472,034	14,009,437		
					14,481,471				14,481,471		